

CENTRAL PUBLIC WORKS DEPARTMENT

OFFICE MEMORANDUM

No. DGW/MAN/43

ISSUED BY AUTHORITY OF DIRECTOR GENERAL OF WORKS

NIRMAN BHAWAN, NEW DELHI

January 20, 2000

MODE OF DEPOSIT OF EARNEST MONEY - ACCEPTANCE OF FDR & DD

In partial modification of para 21.4.1 of CPWD Manual Vol.II, it has been decided that Fixed Deposit Receipts and Demand Drafts issued by Scheduled Banks may be accepted as Earnest Money for tenders.

it should, however, be ensured that:

- The FDR is valid for a period of six months or more after last date of receipt of tenders.
- The FDR is pledged in favour of the tender inviting authority.

Amendment to condition No.B.1 of the General conditions of Contract, 1998 is being issued separately.

> (P.K.Mathur) Superintending Engineer (C&M)

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